



**SQUARE**  
**PHARMACEUTICALS LTD.**  
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## Price Sensitive Information

This is for information of all concerned that the Board of Directors of the Square Pharmaceuticals Ltd. has taken the following decisions:

1. Square Pharmaceuticals Ltd. shall establish a virtually wholly owned subsidiary company in the name and style of "Square Lifesciences Ltd." in order to manufacture pharmaceuticals Oral Solid Dosage products.
2. Initial estimated total project cost will be BDT 350 crore and to be financed by internally generated funds by the Square Pharmaceuticals Ltd./Sponsors of Square Lifesciences Ltd.
3. It is expected that the project would be completed by June, 2023.

Khandaker Habibuzzaman  
Company Secretary  
17 February, 2020

